

Brookings Area United Way
Brookings, South Dakota

Financial Statements

January 31, 2026

Brookings Area United Way
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January 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Brookings Area United Way

Opinion

We have audited the accompanying financial statements of Brookings Area United Way (a nonprofit organization), which comprise the statement of financial position as of January 31, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brookings United Way as of January 31, 2026, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Brookings United Way and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Brookings United Way's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Brookings United Way's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Brookings United Way's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency support on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Johnson + Roggenbuck PA".

Johnson & Roggenbuck, P.A.
Ortonville, Minnesota
August 17, 2026

**Brookings Area United Way
Statement of Financial Position
January 31, 2026**

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,418,969
Less Board Designated Cash Reserves	(222,000)
Pledges Receivable, Net of Allowance for Uncollectible Pledges of \$40,000	358,090
TOTAL CURRENT ASSETS	<u><u>1,555,059</u></u>

FIXED ASSETS

Property and Equipment	2,231,181
Less: Accumulated Depreciation	(195,715)
NET FIXED ASSETS	<u><u>2,035,466</u></u>

OTHER ASSETS

Quasi-Endowment Fund Investments	277,926
Board Designated Cash Reserves	222,000
OTHER ASSETS	<u><u>499,926</u></u>

TOTAL ASSETS \$ 4,090,451

LIABILITIES AND NET ASSETS

NET ASSETS

Without Donor Restrictions:	
Undesignated	\$ 3,590,525
Board designated	
Designated for Agency Allocations	222,000
Designated for Quasi-Endowment Principal	156,555
Designated for Quasi-Endowment Earnings	121,371
TOTAL NET ASSETS	<u><u>4,090,451</u></u>

TOTAL LIABILITIES AND NET ASSETS \$ 4,090,451

See notes to the financial statements.

Brookings Area United Way
Statement of Activities
For the Year Ended January 31, 2026

NET ASSETS WITHOUT DONOR RESTRICTIONS:

SUPPORT AND REVENUE

Public Support	\$ 896,660
In-Kind Contributions	62,500
Interest & Dividend Income, Net of Fees	33,730
Realized & Unrealized Gains (Losses)	25,394
Internal Programs	99,206
Rent Income	22,620
TOTAL SUPPORT AND REVENUE	<u>1,140,110</u>

EXPENSES

Program Services	
Agency Support & Community Impact Services	639,017
Supporting Services	
Management and General	216,158
Fundraising	227,710
TOTAL EXPENSES	<u>1,082,885</u>

CHANGE IN NET ASSETS

WITHOUT DONOR RESTRICTIONS	57,225
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NET ASSETS, Beginning of Year

4,033,226

NET ASSETS, End of Year

\$ 4,090,451

See notes to the financial statements.

**Brookings Area United Way
Statement of Functional Expenses
For the Year Ended January 31, 2026**

	Program Services	Supporting Services		
	Agency Support & Community Impact Services	Management and General	Fundraising	Total
Compensation and Related Expenses:				
Compensation	\$ 117,558	\$ 105,393	\$ 64,337	\$ 287,288
Payroll Taxes	9,526	8,540	5,213	23,279
Total Compensation and Related Expenses	127,084	113,933	69,550	310,567
Advertising	-	-	4,059	4,059
Allocation/Awards	416,081	-	-	416,081
Depreciation	18,477	18,477	36,954	73,908
In-Kind Promotion	-	-	62,500	62,500
Insurance	768	768	1,535	3,071
Meetings & Seminars	354	354	709	1,417
Occupancy	6,396	6,397	12,793	25,586
Office Expenses	4,300	4,301	8,602	17,203
Postage	641	641	1,282	2,564
Printing	-	-	8,785	8,785
Professional Fees	2,587	2,587	5,175	10,349
Program Expenses	60,197	-	-	60,197
Provision for Doubtful Pledges	-	52,072	-	52,072
Software Maintenance	-	-	11,502	11,502
Telephone	2,132	2,132	4,264	8,528
United Way of America Dues	-	14,496	-	14,496
Total Expenses	\$ 639,017	\$ 216,158	\$ 227,710	\$ 1,082,885

See notes to the financial statements.

Brookings Area United Way
Statement of Cash Flows
For the Year Ended January 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 57,225
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	73,908
Change in Doubtful Pledges	5,000
Realized & Unrealized (Gains) Losses	(25,394)
(Increase) Decrease in Operating Assets:	
Pledges Receivable	9,025
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>119,764</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest & Dividends Reinvested in Quasi-Endowment Fund	(7,513)
Purchase of Fixed Assets	(3,000)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(10,513)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
None	-
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>-</u>
NET INCREASE (DECREASE) IN CASH	109,251
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,087,718</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u><u>1,196,969</u></u>
Cash and Cash Equivalents:	
Cash	\$ 1,418,969
Less board designated cash reserves	<u>(222,000)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u><u>1,196,969</u></u>

See notes to the financial statements.

**Brookings Area United Way
Notes to the Financial Statements
January 31, 2026**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of Brookings Area United Way (Organization) have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and accordingly reflect all significant receivables, payables and other liabilities.

Financial Statement Presentation

The financial statements are presented in accordance with ASU 2016-14, "Financial Statements of Not-for-Profit Organizations." Under the ASU, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Non-Profit Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. The statement of functional expenses present expenses by function and natural classification. Expenses directly attributable to a specific functional area of the Organization are reported as expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated among the various functional areas. Accordingly, certain costs have been allocated among agency support and supporting services benefited. Such allocations are determined by management on an equitable basis. Compensation, payroll taxes, and benefits are indirectly allocated based on estimates of time and effort. Depreciation and amortization, telephone expense, and other general office expenses are also allocated on the basis of estimates of time and effort due to the minimal office square footage and limited number of phone lines.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized. Short-term investments consist of debt securities with original maturities of twelve months or less. Long-term investments consist of debt securities with original maturities greater than twelve months.

Brookings Area United Way
Notes to the Financial Statements
January 31, 2026

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Pledges receivable are recorded at the amount management expects to collect from outstanding balances. Management provides for uncollectible amounts through a provision for uncollectible pledge expense from outstanding balances and an adjustment to a valuation allowance based on its assessment of the current status of individual pledges. Changes in the valuation allowance have not been material to the financial statements.

Property & Equipment

The Organization capitalizes all expenditures for property and equipment of \$2,000 or more. Property and equipment are recorded at cost or fair value at date of donation. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets described below.

Buildings	39 years
Equipment	5 years

Agency Allocations

The Organization awards its agency allocations early in the fiscal year after the fall campaign is complete. Awarded allocations for the fiscal year are paid quarterly. The first quarter agency allocation payments are paid in February, the second quarter agency allocation payments are paid in May, the third quarter agency allocation payments are paid in August, and the final fourth quarter agency allocation payments are paid in November of the fiscal year. Therefore, there is no outstanding agency allocations payable for the year ended January 31, 2026.

In-Kind Contributions

The Organization received in-kind contributions of advertising and promotion goods and services used to promote the annual fall campaign pledge drive. The donated goods and services would generally be paid for by the Organization to promote the annual fall campaign drive if the goods and services were not donated in-kind. Management recorded in-kind income and in-kind expense in the financial statements at the estimated fair value of goods and services received. In-kind income and in-kind expense for the year ended January 31, 2026 was \$62,500.

Advertising

The Organization uses advertising to promote its annual campaign. The advertising costs are expensed as incurred.

**Brookings Area United Way
Notes to the Financial Statements
January 31, 2026**

Leases

The Organization made the following accounting policy elections for reporting leases:

Short-term leases – The Organization elected to not apply the new guidance to leases with terms of 12 months or less. Instead, these leases are recognized as expense on a straight-line basis over the lease term.

Discount rates – The Organization elected to use a risk-free rate for a period comparable with that of the lease term as the discount rate, if the implicit rate of a lease is not readily available.

Portfolio approach – The Organization elected to use the portfolio approach for leases with similar characteristics with the expectation that the application of the portfolio model will not differ materially from the application to the individual leases in that portfolio.

Lease and non-lease components – The Organization elected the practical expedient to choose whether to separate non-lease components from lease components by class of underlying assets or account for them as a single lease component. The Organization elected not to separate lease and non-lease components.

Relief package – For leases that commenced before the effective date, the Organization did not reassess 1) whether any expired or existing contracts contain lease, 2) the lease classification for any expired or existing leases, and 3) initial indirect costs for any existing leases.

Hindsight – The Organization made the practical expedient election to use hindsight in determining the lease term and in assessment impairments of the Organization's right-of-use assets.

Right-of-use assets – operating leases are recognized at the present value of the lease payments at inception of the lease. Lease expense is recognized on a straight-line basis as rent expense in the statement of activities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Income Taxes

Brookings Area United Way is a not-for-profit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and as such, is not subject to income taxes on net income from exempt purposes. It has been classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.

Tax years including the year ended January 31, 2023 and later are subject to examination by tax authorities.

NOTE 2 - NATURE OF THE ORGANIZATION

Brookings Area United Way is organized as a non-profit organization and was incorporated in 1955. The mission of the Organization is to unite people, share resources, inspire hope, and enrich lives for a stronger Brookings County through the collection of donations and distribution of funds to our partner agencies in need of financial assistance. Brookings Area United Way raises funds during an annual campaign and distributes those funds based on an examination of the needs of the community, makes strategic decisions and works with our partner agencies to address community needs in our priority outcome areas of Income/Financial Stability, Health, and Education.

Brookings Area United Way
Notes to the Financial Statements
January 31, 2026

NOTE 3 – PLEDGES RECEIVABLE

Pledges receivable as of January 31, 2026 are summarized as follows:

	Due in less than one year
Campaign pledges receivable:	\$ 398,090
Less allowance for doubtful accounts	<u>(40,000)</u>
Total pledges receivable, net	<u>\$ 358,090</u>

NOTE 4 – CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash balances in financial institutions in South Dakota. At January 31, 2026, the Organization had deposits of \$73,260 that exceeded federally insured limits. The Organization has not experienced any losses on these accounts and believes it is not exposed to any significant risk.

NOTE 5 – RELATED PARTY TRANSACTIONS

A number of the Board of Directors also serve on the boards of the agencies who receive support from the Organization. The Organization has a policy in place that disqualifies board members from participating in any action affecting their related organizations.

NOTE 6 – CONCENTRATIONS

The Organization relies on a few larger local businesses for campaign contributions offered through employee deferral programs. A loss of employee deferral contributions by a major local business could have a significant impact on campaign contributions raised in future years.

NOTE 7 – QUASI-ENDOWMENT FUND

The Organization's quasi-endowment fund was established during the fiscal year ended January 31, 2013 by a board resolution from unrestricted donations to support education (helping individuals achieve their potential), income (helping individuals become financially stable and independent) and health (improving people's health). Contributions to the endowment fund can be subject to donor restrictions that stipulate the original principal of the gift is to be held and invested by the Organization and income from the fund is to be expended for the priority areas identified in the endowment resolution (education, income and health as noted above). As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as (requiring the preservation of the fair value of the original gift as the gift date of donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies permanently restricted net assets (1) the original value of the gifts donated to the permanent endowment, (2) the original value of subsequent gifts to the permanent endowment, and (3) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence, prescribed by SPMIFA.

Brookings Area United Way
Notes to the Financial Statements
January 31, 2026

In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

At January 31, 2026, the quasi-endowment fund consisted of only unrestricted assets. The quasi-endowment fund is composed of the following:

Board designated:

Amounts invested in perpetuity	\$ 156,555
Amounts available for priority expenditures	<u>121,371</u>
	<u>\$ 277,926</u>

The Organization has adopted investment and spending policies for endowment assets that attempt to subject the fund to low investment risk and provide its priority areas (education, income, and health as described above) with current income. The Organization has signed a written contractual agreement with the Brookings Foundation for a period of ten years from creation on March 17, 2012 except as may be otherwise provided by written agreement for a fee of 1% annually based on the account value on March 31 of each year. Management fees paid during fiscal year ended January 31, 2026 were \$2,788. Endowment assets are invested in a portfolio of FDIC insured obligations, US Government backed obligations, fixed income (not to exceed 40%) and growth mutual funds (not to exceed 60% or reflective of the current existing investment policies of the Brookings Foundation).

The Organization seeks to build endowment assets through additional contributions. The Organization has a policy of appropriating for distribution at least annually the endowment fund's investment income or increase of any portion thereof, up to the whole amount generated by endowment that is not permanently restricted, and the Organization generally expends the endowment fund's investment income for education, income and health (as described above) in the fiscal year following receipt.

The current spending policy is not expected to allow the Organization's endowment fund to grow as a result of investment returns. This is consistent with the Organization's objectives to provide income for individuals in areas of education, income, and health, preserve endowment assets without subjecting them to substantial risk, and provide additional real growth through new gifts.

Changes in endowment fund net assets are listed below.

	Without Donor Restrictions
Balance, January 31, 2025	\$ 245,019
Investment Income, net of fees of \$2,788	7,513
Realized & Unrealized Gain (Loss)	<u>25,394</u>
Balance, January 31, 2026	<u>\$ 277,926</u>

Brookings Area United Way
Notes to the Financial Statements
January 31, 2026

NOTE 8 – FAIR VALUE MEASUREMENTS

Assets and liabilities are measured at their fair value, defined as the price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date.

A three-level fair value hierarchy that prioritizes the inputs is used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of inputs used to measure fair value are as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access as of the measurement date.
- Level 2 – Significant other observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.
- Level 3 – Significant unobservable inputs that reflect the Organization’s own assumptions about the assumption that market participants would use in pricing an asset or liability.

The following is a description of the valuation methodologies for assets measured at fair value:

Investments: The underlying assets of the funds are valued primarily at the closing price reported on the active market on which the individual securities are traded. The funds are valued at the Fund’s share of the net asset value of the comingled underlying assets.

Investments at fair value as of January 31, 2026:

Investment	Level 1	Level 2	Level 3	Total
Cash	\$ 8,141	\$ -	\$ -	\$ 8,141
Fixed Income	92,859	-	-	92,859
Equities				
Small Cap	21,668	-	-	21,668
Large Cap	101,106	-	-	101,106
International Equities	54,152	-	-	54,152
	<u>\$ 277,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 277,926</u>

NOTE 9 – NET ASSETS WITHOUT DONOR RESTRICTIONS

At January 31, 2026, the Organization’s net assets without donor restrictions were comprised of the following:

Undesignated	\$ 3,590,525
Board Designated	
Board designated for agency allocations	222,000
Board designated for quasi-endowment principal	156,555
Board designated for quasi-endowment earnings	121,371
Total	<u>\$ 4,090,451</u>

Brookings Area United Way
Notes to the Financial Statements
January 31, 2026

The Board of Directors has designated portions of unrestricted net assets for use in certain situations. The designations are as follows:

Agency Allocations – Designated to be maintained for any delay in receiving donations or in the event a major donor is unable to fulfill their pledge. Board designations are classified as board designated net assets without donor restrictions on the statement of financial position. Cash reserves for the year ended January 31, 2026 were \$222,000.

Quasi-endowment Principal & Earnings – Designated funds to be set aside to establish and maintain a quasi-endowment for the purpose of securing the Organization's long-term financial viability and continuing to meet the needs of the Brookings Area United Way. The quasi-endowment principal designations and quasi-endowment earnings are classified separately as board designated net assets without donor restrictions on the statement of financial position. The quasi-endowment fund totaled \$277,926 at January 31, 2026. No board designated contributions were added in year ended January 31, 2026.

NOTE 10 –LEASES

The Organization leases part of the building space to other nonprofit organizations. The leases are short-term leases. The Organization reported \$22,620 as rent income from short-term leases.

NOTE 11 – FIXED ASSETS

Fixed assets consisted of the following as of January 31, 2026:

	Cost	Accumulated Depreciation	Basis
Building	\$ 2,136,455	\$ 148,351	\$ 1,988,104
Furniture and Equipment	94,725	47,363	47,362
Total	<u>\$ 2,231,180</u>	<u>\$ 195,714</u>	<u>\$ 2,035,466</u>

NOTE 12 – LIQUIDITY

The Organization's financial assets available within one year of the statements of financial position date to meet cash needs for general expenditures consists of undesignated cash and accounts receivable. None of the financial asset resources are subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the balance sheet date. Accounts receivable are subject to implied time restrictions but are expected to be collected within one year. A summary of the financial assets available are as follows:

Cash	\$ 1,196,969
Pledges Receivable, Net	<u>358,090</u>
Total	<u>\$ 1,555,059</u>

Management has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. Additionally, the Organization has Board designated net assets without donor restrictions that, while the Organization does not intend to spend these for purposes other than identified, the amounts could be made available for current operations if necessary.

**Brookings Area United Way
Notes to the Financial Statements
January 31, 2026**

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through August 17, 2026, the date on which the financial statements were available to be issued.

**Brookings Area United Way
Schedule of Agency Support
For the Year Ended January 31, 2026**

Advance	\$	16,800
Avera Behavioral Health of Brookings		12,200
Boys & Girls Club of Brookings		68,900
Brookings Activity Center		3,000
Brookings Adult Education/Literacy		3,400
Brookings Area Transit		33,100
Brookings Art Council		5,100
Brookings Back Pack Project		18,300
Brookings Behavioral Health & Wellness		12,200
Brookings Food Pantry		7,500
Brookings Great After-School Place		11,400
Brookings Habitat for Humanity		15,900
Brookings Interagency Council		11,600
Brookings School District		3,600
Brookings Youth Mentoring		11,400
Delta Dental Philanthropic Fund		9,000
Designated Donations		26,120
Deubrook Backpack Project		300
East Central CASA Program		13,100
EmBe		1,100
Family Resource Network		2,900
Feeding Brookings		4,000
Fellowship of Christian Athletes		2,000
Girl Scouts of Minn-la-Kota		2,900
Harvest Table		6,300
Helpline Center		10,000
Imagination Library		29,961
Independent Living Choices		3,300
Inter-Lake Community Action Program		8,800
Lutheran Social Services		2,900
Margo's Place		7,500
My Neighbor		24,200
NAMI		600
Salvation Army		10,500
Teen Challenge		10,600
Volunteer Service Bank		5,600
	\$	<u>416,081</u>